

A photograph of two women in a bright office environment. The woman on the left, with curly dark hair and wearing a white top, is smiling and pointing at a laptop screen. The woman on the right, with long dark hair and wearing a yellow top, is looking at the screen. The background shows large windows with a view of greenery. A green horizontal bar is positioned above the text.

# LUSE MARKET PERFORMANCE REPORT

JULY 2024 UPDATE

# ABOUT US

To provide investors, businesses, and other issuers with an efficient, reliable, orderly, transparent, and cost-effective platform for the raising of capital and trading of securities..





# PRESENTATION OVERVIEW



**1. MARKET PERFORMANCE**

**2. PEER MARKET PERFORMANCE**

**3. MARKET OUTLOOK**

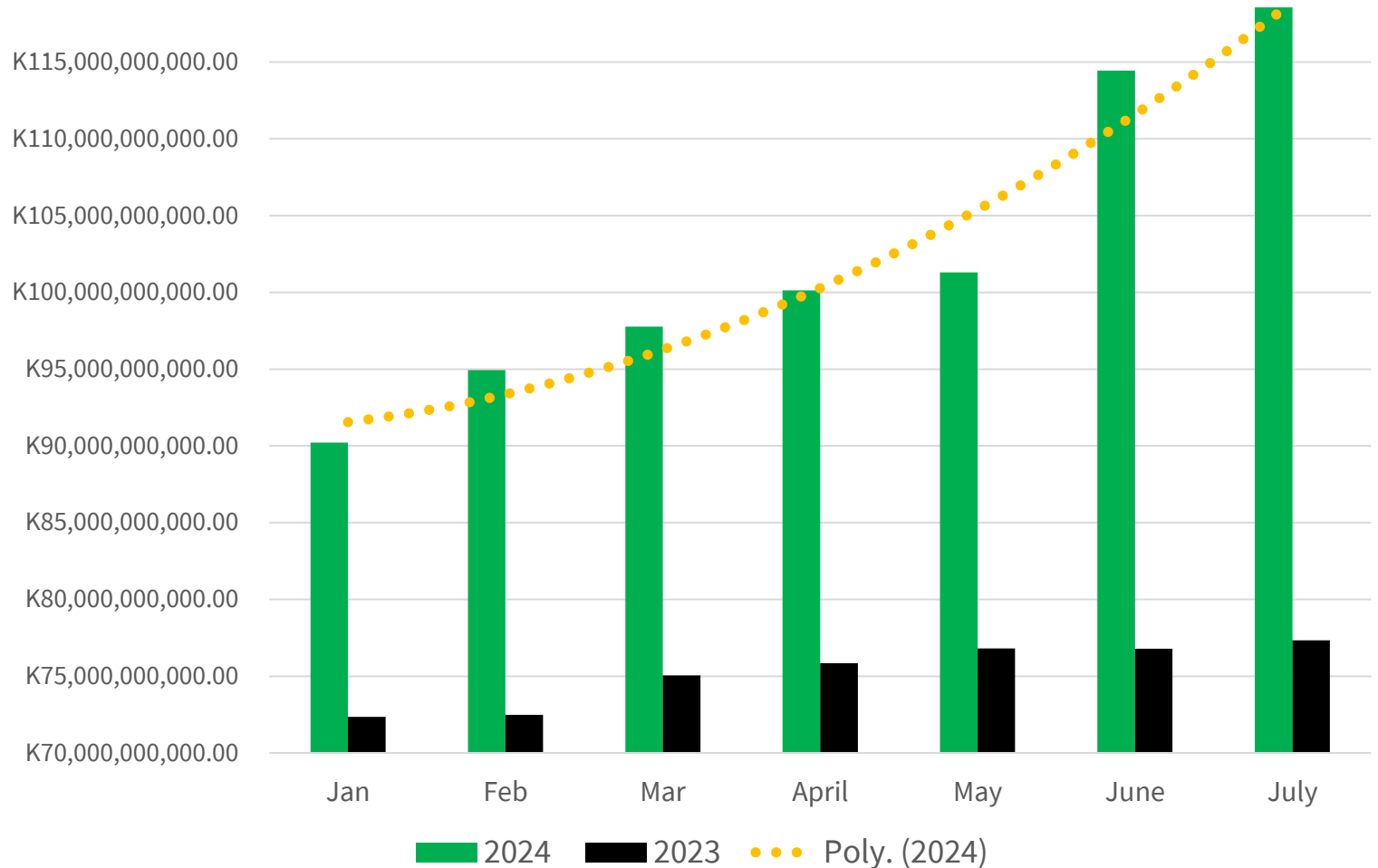
**4. SUMMARY**

# Market Capitalization

Jul K118 billion



29.00% YTD  
53.00% in 12 months



# Market Cap/GDP

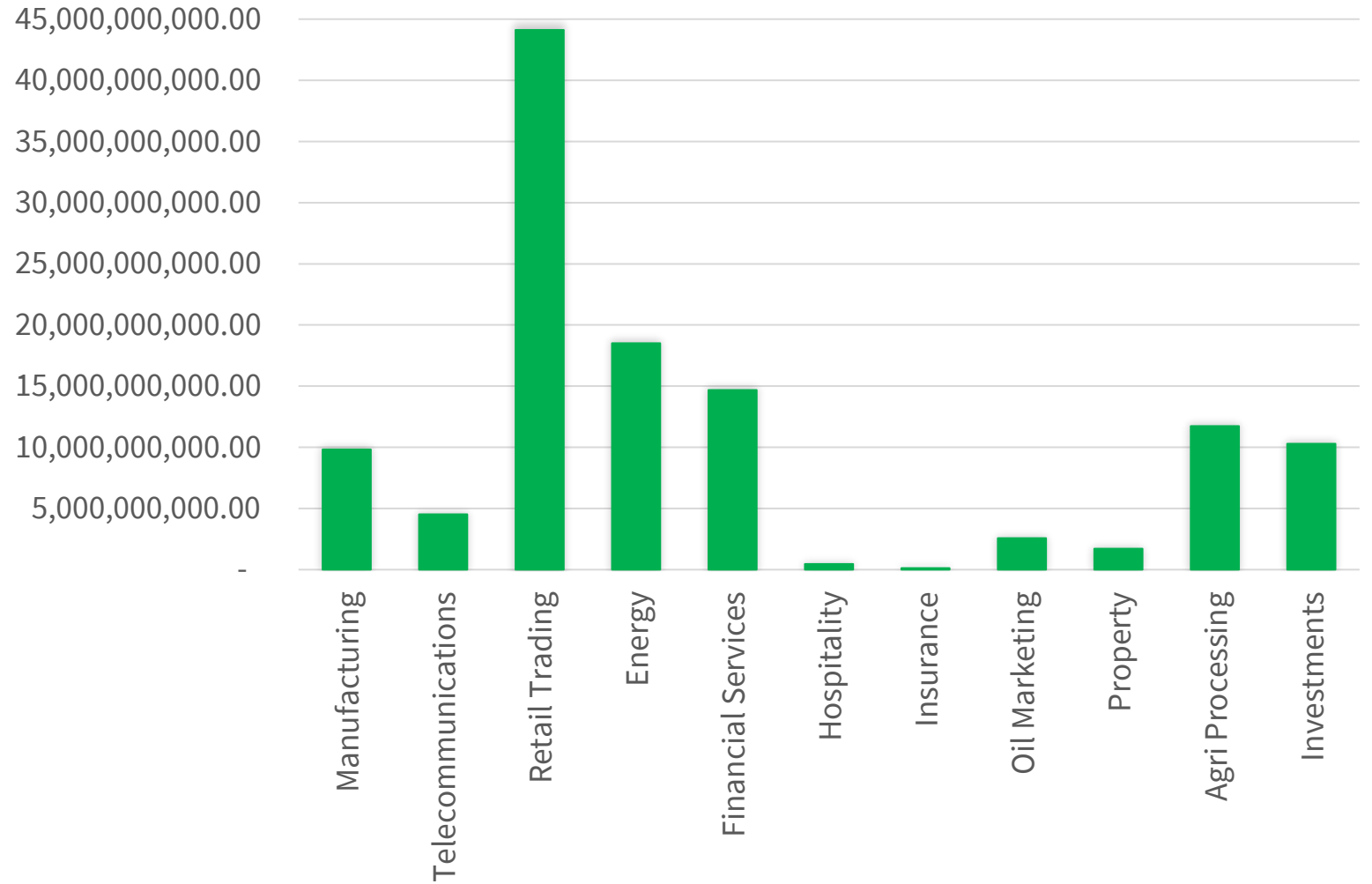
24%  
(ZMW)

15%  
(USD)



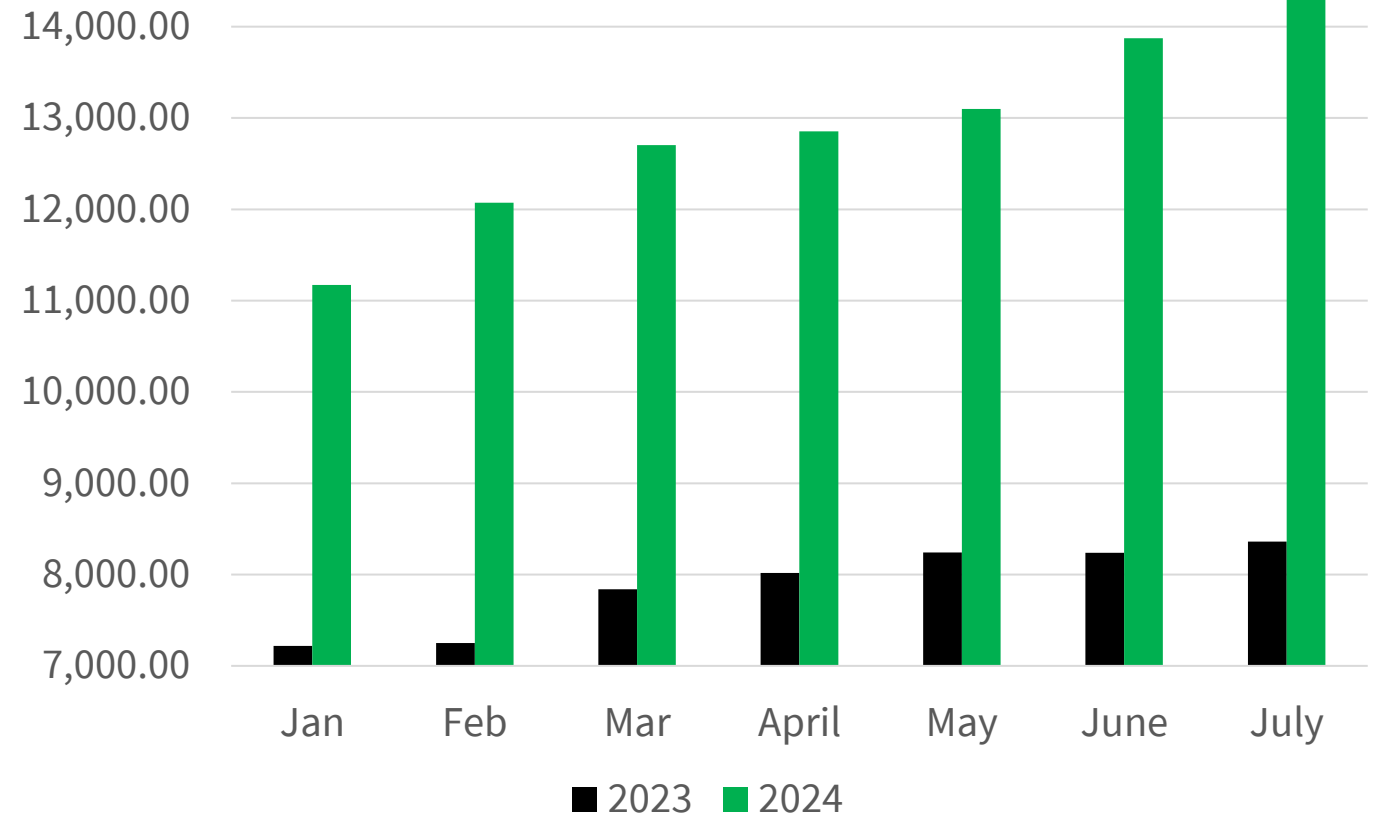
# Market Capitalization by Sector

Retail Trading, Energy, Financial, Agriculture, Manufacturing and Investments.



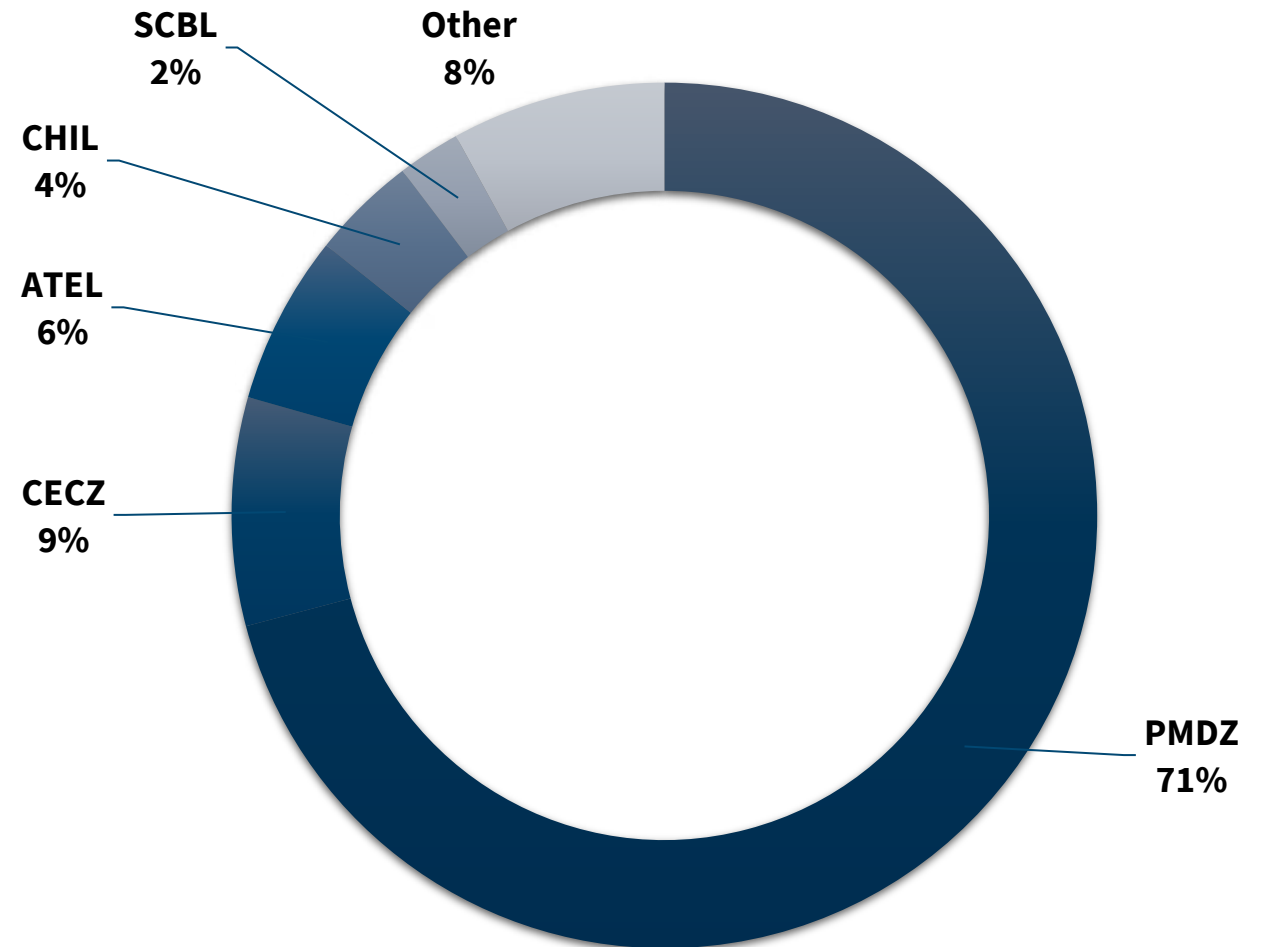
# LuSE All Share Index

↑ 33.7%



- All Share Index growth mostly on account of a rally on share prices across most of the counters on the board.

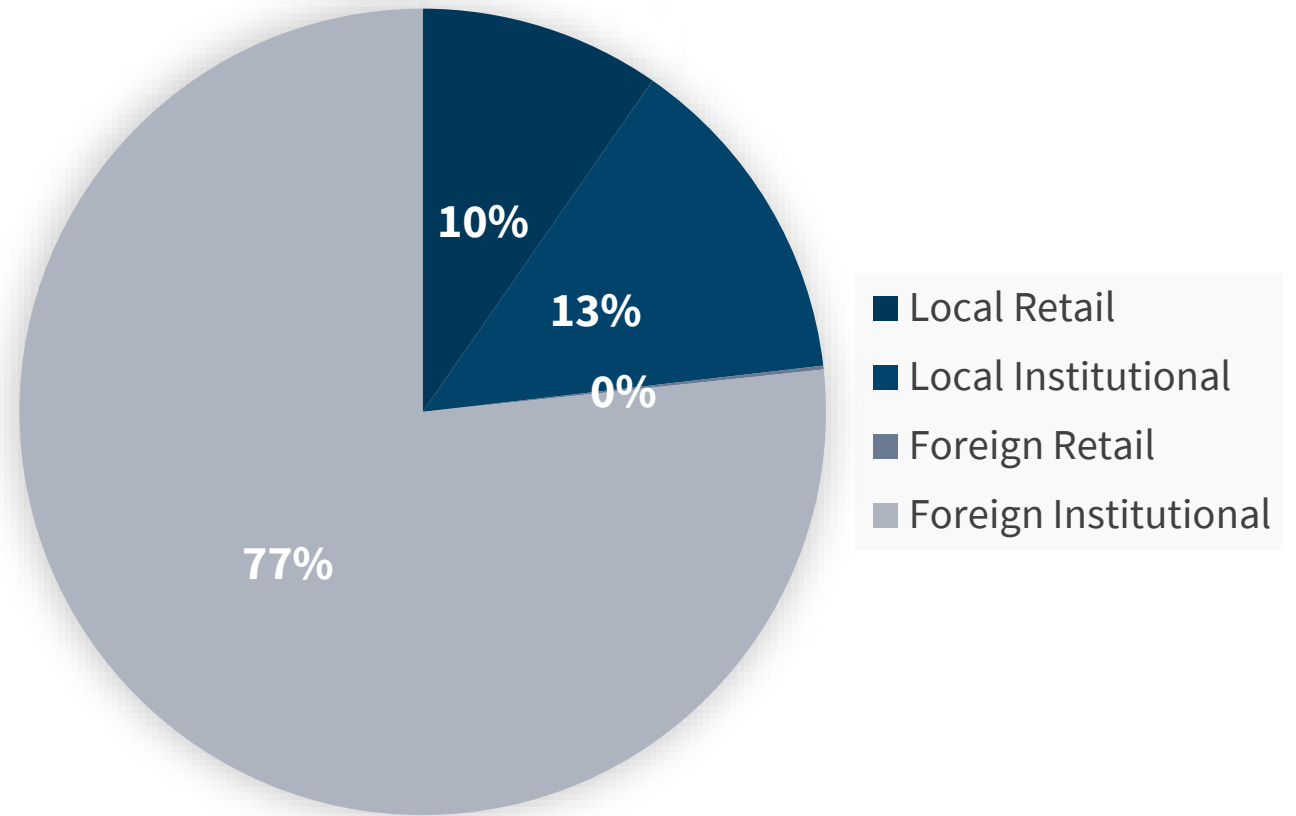
# Top 5 Stocks Turnover



- Pamodzi leads with the most Turnover owing to the Mandatory Offer and 90% equity stake buy out earlier in the year.



# Q2 Investor Turnover Contributions

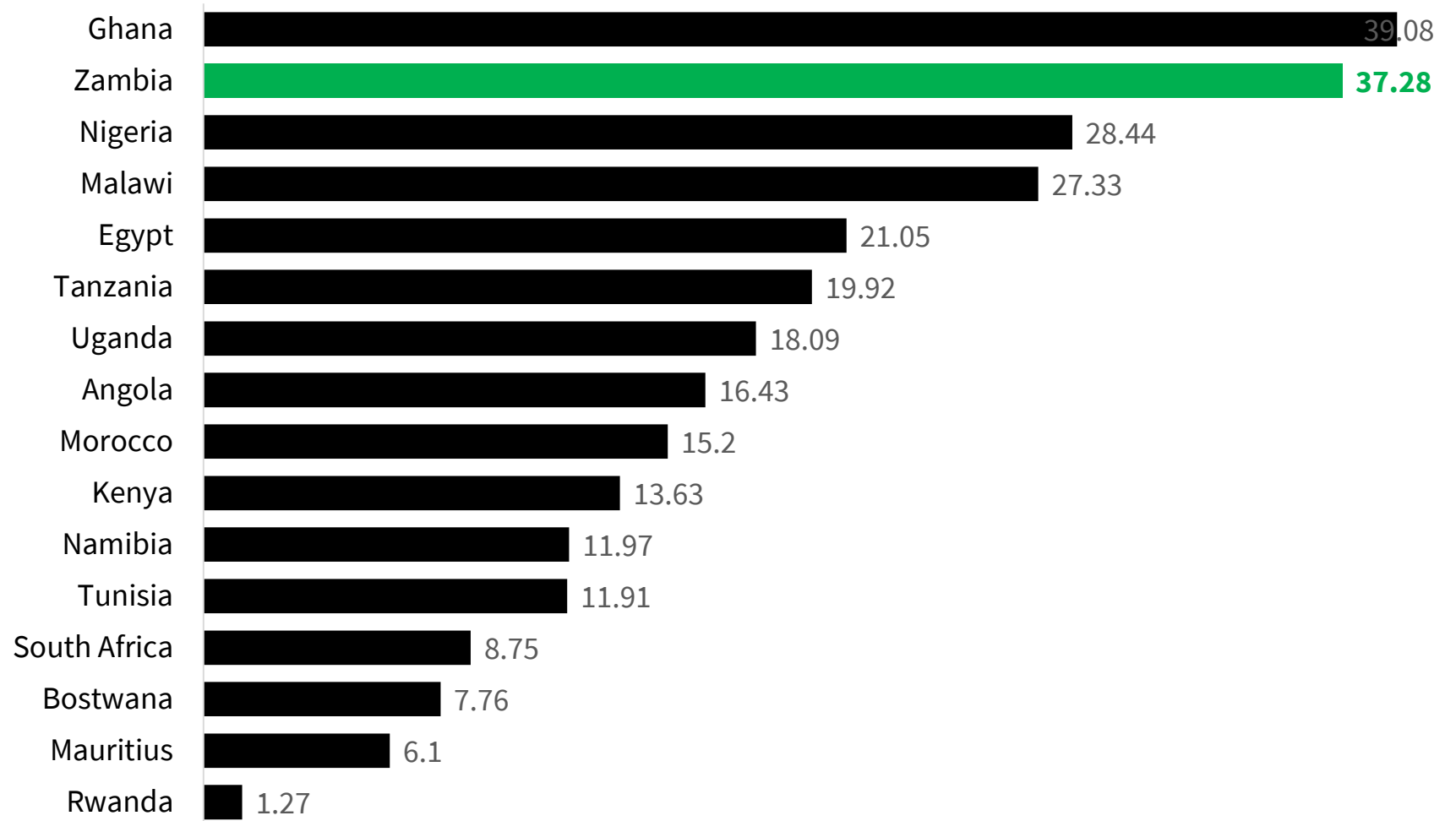


- Market remains dominated by Foreign Institutional players accounting for 77% of the liquidity and mostly due to the equity buy out in Pamodzi Hotel. Local Institutional and Retail participation are fairly active and competitive.

# PEER MARKET PERFORMANCE

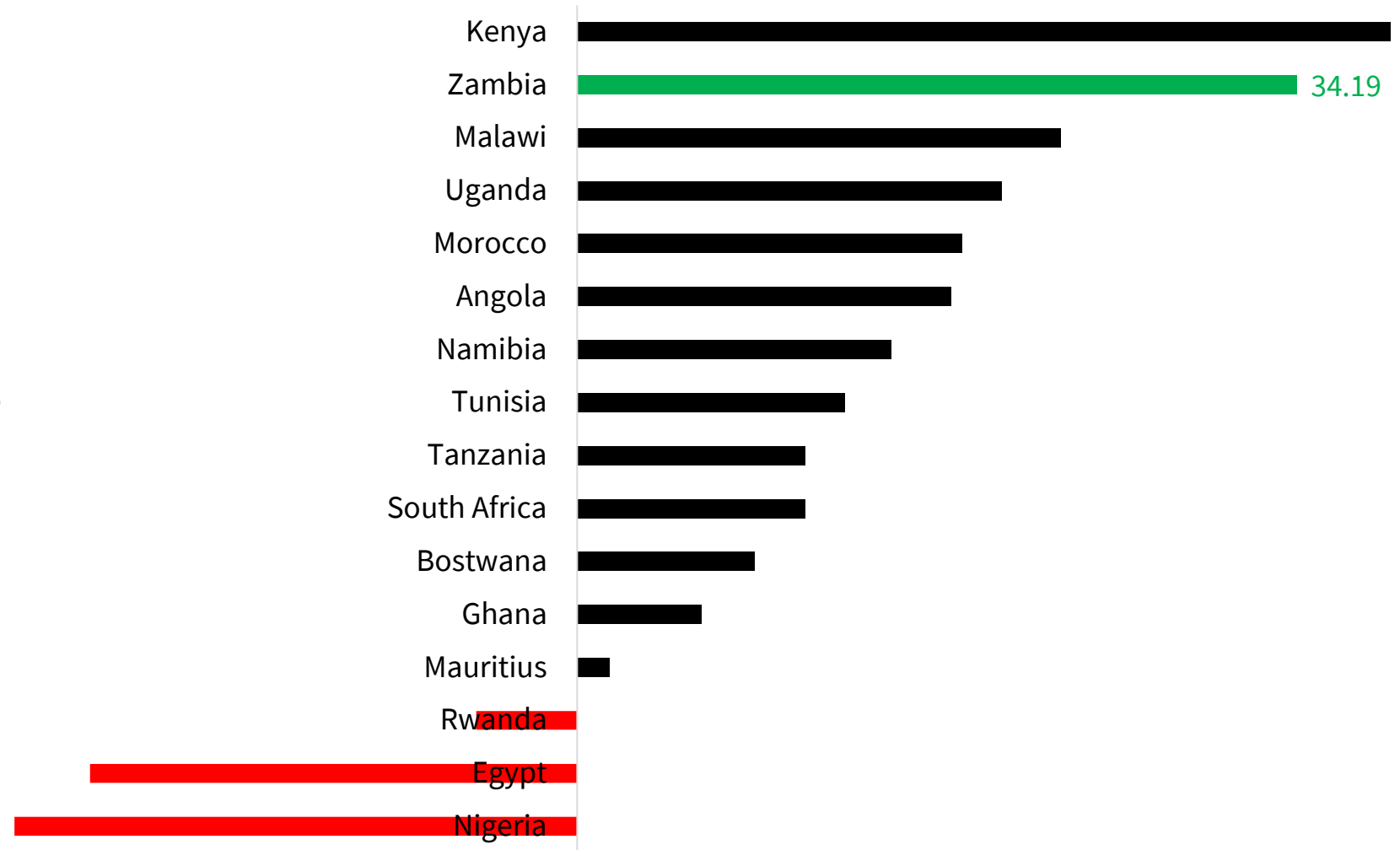


# LCY (K) RETURNS



- As at this week the tally shows the Market in second position for LCY returns standing at a cumulative growth of 37% while Ghana leads the pack.

# FCY (\$) RETURNS



- As at this week the tally shows the Market in second position for FCY returns standing at a cumulative growth of 34% while Kenya leads the pack.



# Outlook

28/08/2024

[www.luse.co.zm](http://www.luse.co.zm)



# MARKET OUTLOOK

## CONTINUED GROWTH MOMENTUM

- We anticipate positive growth over the remaining period on the back of increased retail and institutional investors.

## MARKET REMAINS UNDER VALUED

- Share price movements are generally expected to remain on the upside owing to an undervalued market relative to market capitalization.

## HEALTHY IPO PIPELINE

- The pipeline for new listings remain active and we remain positive for some to close sooner than later. We further continue to get a lot of expressions of interest for new listings.

## POSITIVE ECONOMIC OUTLOOK

- Continued positive economic growth across key sectors presents additional economic benefits that will drive increased value addition that will spur growth for stocks across the market.

## INCREASED SUSTAINABILITY PROJECTS

- Investors continue to make increased queries on sustainable projects that would require investments.

# LIQUIDITY MANAGEMENT

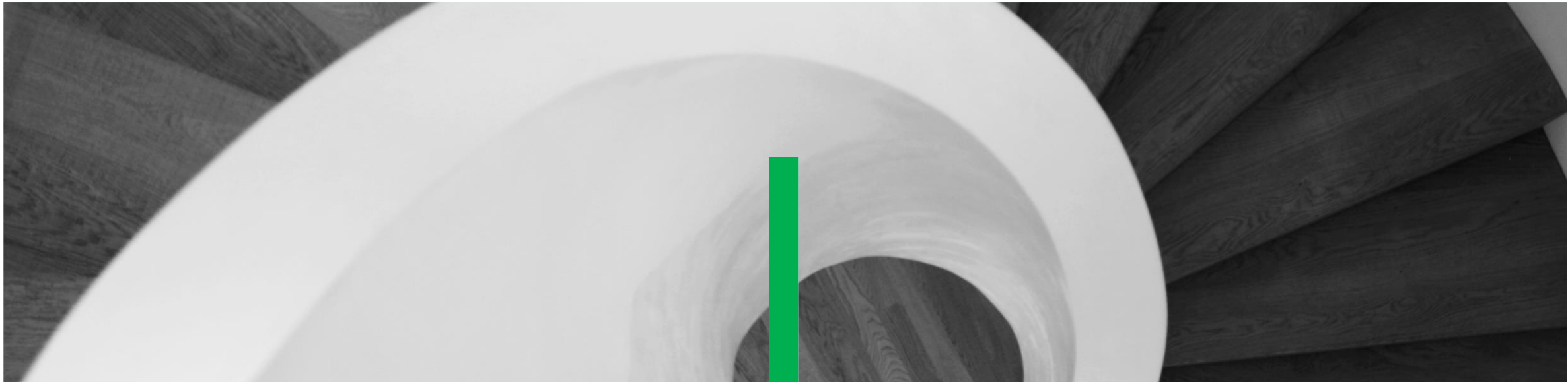
Improving market liquidity remains urgent for the Exchange.

Building liquid capital markets requires a patient, multi-pronged, well coordinated, long-term approach.

Deep, institutionalized domestic savings industry, well-regulated public trading venue, stable and welcoming legal environment, and consistent flow of viable company listings are all important factors to create a liquid trading platform with well-balanced supply and demand.







# SUMMARY

The markets have a positive run Year to Date, and we anticipate growth over the remaining part of the year. The increased local participation from both retail and institutional clients remains positive and overwhelming. Foreign portfolio participants will remain critical over the period subject to increased liquidity levels.





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**THANK YOU**