

**SENS ANNOUNCEMENT**  
(the "Notice" or "Announcement")

**ISSUER**



**PAMODZI HOTELS PLC**  
**PAMODZI HOTELS PLC ("PAMODZI")**  
[Incorporated in the Republic of Zambia]

Company registration number: 34267  
Share Code: Pamodzi  
ISIN: ZM0000000177  
Authorised by: The Board of Directors

**SPONSOR**



**STOCKBROKERS ZAMBIA LIMITED**

**Stockbrokers Zambia Limited**  
[Founder member of the Lusaka Securities Exchange]  
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456  
Website: [www.sbz.com.zm](http://www.sbz.com.zm)

**APPROVAL**

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Pamodzi Hotels Plc

**DISCLAIMER AND RISK WARNING**

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUED: 30 September 2024**



## **PAMODZI HOTELS PLC**

(Incorporated in the Republic of Zambia)

Company Registration No: 34267

Share Code: Pamodzi

ISIN: ZM0000000177

["Pamodzi" or "the Company"]

# **RESULTS OF THE EXTRAORDINARY GENERAL MEETING**

## **1. Introduction**

Shareholders are referred to the Extraordinary General Meeting ("EGM") announcement dated 21 August 2024 regarding the Deregistration of Pamodzi Hotels Plc ("Pamodzi" or the "Company") with the Securities Commission following the Mandatory Offer made by ASB Hospitality LLC to Pamodzi minority shareholders.

## **2. Results of the General Meeting**

Shareholders are hereby advised that the requisite majority of Pamodzi shareholders eligible to vote at the General Meeting held on 16<sup>th</sup> September 2024, approved all the ordinary resolutions as set out below in the manner required by the Companies Act and the Listings Requirements.

- The Deregistration Resolution.

The Deregistration of Pamodzi shares will occur following the Delisting of Pamodzi shares from the Lusaka Securities Exchange ("LuSE"). The effective date of the listing will be 16<sup>th</sup> October 2024 as requested by the Company in its application letter to the LuSE for the Delisting of its shares, in line with Clause 1.16 of the Listings Rules.

## **3. Trading Post the Deregistration of Pamodzi Shares with the SEC**

Following the deregistration of Pamodzi Shares with the SEC, any trading of Pamodzi shares may attract a Property Transfer Tax ("PTT") as the trade will not take place on the LuSE but will take place privately, referred to as Over the Counter ("OTC"). Shareholders who wish to sell their shares are advised to do so before the deregistration of Pamodzi shares with the SEC is effected.

## **4. ASB Hospitality K4.62 Offer**

ASB Hospitality has informed the Board of its intention to continue with the cash offer of K4.62 to all remaining minority shareholders. The K4.62 offer is valid until the last day to trade on the LuSE (16 October 2024). All minority shareholders wishing to sell their shares should contact their broker or email [advisory@sbz.com.zm](mailto:advisory@sbz.com.zm).

## **By Order of the Board**

**Messrs BDO Zambia Limited**  
**Company Secretaries**  
**Gallery Office Park**  
**Lagos Road, Rhodes Park**

Issued in Lusaka, Zambia on 30 September 2024

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

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