#### SENS ANNOUNCEMENT

(the "Notice" or "Announcement")

#### **ISSUER**



# PUMA ENERGY ZAMBIA PLC ("PUMA") [Incorporated in the Republic of Zambia]

Company registration number: 2575 Share Code: PUMA

ISIN: ZM000000185

Authorized by: ESJL Corporate Advisory Limited - Company Secretary

#### **SPONSOR**



# Stockbrokers Zambia Limited

[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456 Website: www.sbz.com.zm

#### **APPROVAL**

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Puma Energy Zambia Plc

### **RISK WARNING**

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 26 September 2024



#### **PUMA ENERGY ZAMBIA PLC**

#### [Incorporated in the Republic of Zambia]

Company registration number: 2575 Share Code: PUMA ISIN: ZM000000185 ("PUMA" or "the Company")

### TRADING STATEMENT

The Board of Directors of Puma Energy Zambia Plc ("the Board") wishes to inform shareholders of a decline in the basic earnings per share of 1,044% for the period ending June 30, 2024, compared to the corresponding period of the previous year.

This decrease is attributed to a loss incurred during the current period, driven largely by the inadequate regulated pricing of petroleum products, which has not accounted for rising import costs. This misalignment has negatively impacted the retail business, exacerbated by the depreciation of the Kwacha against major foreign currencies and foreign exchange losses. Additionally, there has been an increase in provisions for overdue customer debts, particularly in the mining segment, compounding the financial losses recorded by the company during the period.

The Company expects its results for the six-month period ended 30 June 2024 to be released on SENS and published in the local press on or about 30 September 2024. Accordingly, Shareholders are advised to exercise caution when dealing in the Company's securities until publication of the results.

#### By Order of the Board

#### **ESJL Corporate Advisory Limited Company Secretary**

# Issued in Lusaka, Zambia on 26 September 2024

# Lusaka Securities Exchange Sponsoring Broker STOCKBROKERS ZAMBIA LIMITED

**T** | +260-211-232456

E | advisory@sbz.com.zm

W | www.sbz.com.zm

Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia