

SENS ANNOUNCEMENT
(the “Notice” or “Announcement”)

ISSUER



ZAMBIAN BREWERIES PLC (“ZAMBREW”)
[Incorporated in the Republic of Zambia]

Company registration number: 31609
Share Code: ZAMBREW
ISIN: ZM0000000078
Authorised by Mweene Monga – Interim Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited
[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- the Lusaka Securities Exchange
- the Securities and Exchange Commission

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 30 September 2024



ZAMBIAN BREWERIES PLC

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("Zambrew" or "the Company")

TRADING STATEMENT

In accordance with the Lusaka Securities Exchange ("LuSE") Listings Requirements, the Board of Directors of ZAMBREW (the "Company") hereby advises the Shareholders of the Company that the Earnings per Share (EPS) for the half-year ended 30th June 2024 is expected to reduce compared to that of the half-year ended 30th June 2023 by 106%.

The performance for the half-year period ended 30th June 2024 has been driven by Variable production costs escalation in H1 2024, materially above the prior year comparison due to significant escalations in commodity prices and to some extent on FX rates (against major currency pairs which the business has exposure to i.e. USD, EUR and ZAR), increasing energy costs via the use of generators, diesel and heavy fuel oils to mitigate supply security risks given the impact of higher loadshedding, all of which adversely impacted this line as inflation continues to create further cost price pressures despite measures implemented such as FX hedges. H1 performance was also impacted by additional interest expense largely related to the funding of the significant expansion plan which was ramped up in H2 2023 and which will take time to repay.

Shareholders are advised that the information contained in this Trading Statement has not been reviewed nor reported on by the external auditors of the Company.

The Company expects its results for the half-year ended 30th June 2024 to be released on SENS and published in the local press on or about 27th September 2024. Accordingly, shareholders are advised to exercise caution when dealing in the Company's Securities until publication of the results.

By Order of the Board

Mweene Monga

Interim Company Secretary

Issued in Lusaka, Zambia on 30 September 2024

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

First Issued on 30 September 2024