

## SENS ANNOUNCEMENT

(the "Notice" or "Announcement")

### ISSUER



**REAL ESTATE INVESTMENTS ZAMBIA PLC ["REIZ"]**  
**[Incorporated in the Republic of Zambia]**

Company registration number: 10951  
Share Code: REIZ  
ISIN: ISIN: ZM4000000013 (formerly ISIN ZM0000000045)  
Authorized by: Kambeu Banda – Chief Executive Officer

### SPONSOR



[ A member of the Lusaka Securities Exchange ]  
[ Regulated and Licensed by the Securities and Exchange Commission Zambia ]

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### APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Pangaea Securities Limited

### RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUED: 11<sup>th</sup> November 2024**



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## TRADING STATEMENT

In accordance with the Lusaka Securities Exchange Limited ("LuSE") Listings Requirements, the Board of Directors advises the Shareholders of Real Estate Investments Zambia PLC ("the Company") that for the year ended 31 December 2023, the basic earning per share is expected more than 100 % lower than for the corresponding period last year.


The decrease in earnings is primarily attributed to the depreciation of the Kwacha to the United States Dollar . The kwacha depreciated against the United States dollar by 43% from ZMW 18.08 to 01 USD as at 31st December 2022 to close at ZMW 25.98 to 01 USD as at 31st December 2023. This impacted the financials as an exchange loss of ZMW60.3million was recognised on the translation of the USD denominated Corporate Bonds and the Bank loan liabilities.

Shareholders are advised that the information contained in this trading statement has not been reviewed or reported on by the external auditors of the Company.

The Company expects its results for the year ended 31 December 2023 to be released on SENS and published in the local press on or about 11<sup>th</sup> November 2024. Accordingly, shareholders are advised to exercise caution when dealing in the Company's Securities until the publication of the results.

Louis Chilufya Pulu  
Finance Manager and Company Secretary

**Issued in Lusaka, Zambia on 11<sup>th</sup> November 2024**

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