



**REAL ESTATE INVESTMENTS ZAMBIA [“REIZ”]
[Incorporated in the Republic of Zambia]**

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the forty second Annual General Meeting (“AGM”) of the fully paid-up shareholders of Real Estate Investments Zambia in respect of the period ended 31 December 2023, will take place at Protea Hotel-Arcades and/ or [virtually](#) on Friday 6th December 2024 at 10:00 Hours.

The Meeting is convened to transact the following business:

1. To call the meeting to order, to announce quorum, to record apologies and proxies received.
2. To read the Notice of the Meeting.
3. To read and approve the minutes of the forty first Annual General Meeting held on 30th June 2023
4. To consider any matters arising from those minutes.
5. To read and approve the minutes of the Extra Ordinary General Meeting held on 3rd November 2023
6. To consider any matters arising from those minutes
7. To receive the Report of the Directors (the Chairman’s Statement, the Chief Executive Officer’s Report and the Statement of Corporate Governance), the Auditor’s Report and the Financial Statements for the year ended 31 December 2023.
8. To appoint Auditors for the ensuing year and to authorise the Directors to fix their remuneration.
9. Election / Re-election of Directors:
 - a) In terms of Article 25.2, Director Kenny Makala and Director Muna Hantuba resigns from the board. Director Muna Hantuba has opted to resign from the board with effect from 1st October 2024. Director Kenny Makala has however offered himself for re-election. To approve his re-election on the recommendation of the Board.
 - b) To approve on the recommendation of the Board the appointment of Mrs. Gillian Casilli as a Director to replace Mrs. Efi O’Donnell who resigned on 30th May 2024.
 - c) To approve on the recommendation of the Board the appointment of Mr Harrison Banda and Ms Faith Kashweka to serve on the Board of REIZ.
10. To approve the Directors’ remuneration for the year ended 31st December 2023
11. To approve the Board’s recommendation not to declare a dividend for the year 2023
12. To approve the proposed amendments to the Articles of Association of the Company:
 - a) To exempt REIZ from complying with Real Estate Investment Trust (“REIT”) requirements relating to a Custodian and Trustee following the exemption and waiver granted to REIZ by the Securities Exchange Commission (“SEC”) on 15 February 2024.

- b) To remove all provisions providing for the option to appoint alternate directors on the decision of the Directors
- c) Alterations to the provision on the number of directors to reflect a maximum of twelve (12) from eight (8) directors.

13. To consider any competent business of which due notice has been given.

Summary of Resolutions to be considered during the Annual General Meeting

1. Resolution 1 - Adoption of the Report of the Directors, the Auditor's Report and Financial Statements for the year ended 31 December 2023.
2. Resolution 2 - Appointment of Auditors
3. Resolution 3 - Appointment of Directors
4. Resolution 4 - To approve the Directors' remuneration for 2023
5. Resolution 5 – Approval of the Board's recommendation not to declare a dividend for the year 2023
6. Resolution 6 -To approve the amendment of Articles of Association

A member entitled to attend and vote at the meeting is entitled to appoint a proxy by form of proxy or power of attorney, who need not also be a member of the company, to attend and vote in their place. The instrument appointing a proxy and, if applicable, the authority under which it is signed must be deposited at the office below or emailed to to info@corpservezambia.com.zm not less than 48 hours before the time appointed for holding the meeting.

For virtual attendance, shareholders are encouraged to sign up ahead of the meeting through the following link:

<https://eagm.corpservezambia.com.zm/eagm>

Queries pertaining to shareholders relations such as change of address or bank details are to be channelled through the Transfer Secretaries, whose contact address is:

Corpserve Transfer Agents Limited
6 Mwaleshi Road, Olympia Park, Lusaka, Zambia
Telephone: +260 211 256969/70
Mobile: + 260950968435, +260 771881287
Facsimile: +260 (211) 256975
Email: info@corpservezambia.com.zm

BY ORDER OF THE BOARD

Louis Pulu
Company Secretary

Issued on 4th November 2024.

KUKULA 

[A member of the Lusaka Securities Exchange]
[Regulated and Licensed by the Securities and Exchange
Commission Zambia]

Contact Person: Mphaso Banda

Contact Number : +260 964 473 398

Website: www.kukulacapital.com