



SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER

STANDARD CHARTERED BANK ZAMBIA PLC ["SCBZ"]

[Incorporated in the Republic of Zambia]

Company registration number: 6525
Share Code: SCBZ
ISIN: ZM0000000094
Authorised by: Doris Tembwe – Company Secretary

SPONSOR



Stockbrokers Zambia Limited

[Founding Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of
Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. the Lusaka Securities Exchange
- ii. the Securities and Exchange Commission
- iii. Standard Chartered Bank Zambia Plc

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 27 November 2024



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CAUTIONARY ANNOUNCEMENT

Standard Chartered Bank Zambia PLC intends to explore options for the sale of its wealth and retail banking business.

In accordance with the Lusaka Securities Exchange (the "LuSE") Listings Requirements, the Board of Directors of SCBZ hereby makes the following announcement to its shareholders.

The Company refers to the Q3, 2024 earnings announcement of Standard Chartered PLC (together with its subsidiaries, the "SC Group") made on 30 October 2024, in which the SC Group announced it is continuing to reshape mass retail and is exploring the opportunity to sell all or part of a small number of businesses. A copy of this announcement is accessible through the [London Stock Exchange News Service](#).

In light of the announcement, SCBZ announces that it intends to explore options for the sale of its wealth and retail banking ("WRB") business which, if implemented, may have a material effect on the price of the Company's securities.

In the event of a sale of the WRB business, the Company will continue to operate in Zambia as a leading global bank serving corporate and investment banking clients.

Discussions relating to the proposed disposal of the WRB business are at an early stage and any sale of the WRB business will be subject to, among other things, regulatory approvals and market conditions. Shareholders are cautioned that there is no certainty at this stage that any discussions will lead to a formal transaction. Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

By Order of the Board
Doris Tembwe
Company Secretary

Issued in Lusaka, Zambia on 27 November 2024

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a founding member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia

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