

SENS ANNOUNCEMENT
(the "Notice" or "Announcement")

ISSUER



Airtel Networks Zambia Plc
[Incorporated in the Republic of Zambia]

Company registration number: 38136
Share Code: ATEL
ISIN: ZM0000000342
Authorised by: Sonia Shamwana-Chinganya- Company Secretary

SPONSOR



STOCKBROKERS ZAMBIA LIMITED

Stockbrokers Zambia Limited
[Founder Member of the Lusaka Securities Exchange]
[Regulated and licensed by the Securities and Exchange Commission of Zambia]

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APPROVAL

The captioned Notice or Announcement has been approved by:

- i. The Lusaka Securities Exchange
- ii. The Securities and Exchange Commission
- iii. Airtel Networks Zambia Plc

RISK WARNING

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED: 2 December 2024

**INTERIM RESULTS
1ST JANUARY TO
30TH SEPTEMBER 2024**

INTERIM RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2024

In accordance with the requirements of the Securities Act No. 41 of 2016, Airtel Networks Zambia plc. ("the Company") is pleased to announce its unaudited interim results for the period ended 30th September 2024.

HIGHLIGHTS

The following are the key highlights for the period under review

- Customer base stands at 10.81 million, up 7.7% Y-o-Y.
- Total Revenues at ZMW 5,044 million, up 22% Y-o-Y.
- Operating profit at ZMW 1,795 million, up 9% Y-o-Y.
- Profit after tax at ZMW 799 million, from ZMW 807 million in prior period.
- The Board of Directors of the company have approved an interim dividend of ZMW 3.24 per share.

CONDENSED INCOME STATEMENT (UNAUDITED)

For the period ended 30th September 2024 Amount in Million ZMW

Particulars	30-Sep-24	30-Sep-23
Total Revenue	5,044	4,133
Operating Profit	1,795	1,643
Finance / Exchange Costs	(561)	(400)
Profit (Loss) Before Tax	1,234	1,243
Income Tax Expense	(435)	(436)
Profit (Loss) After Tax	799	807
Earnings Per Share	7.68	7.76

BALANCE SHEET (UNAUDITED)

As at 30th September 2024 Amount in Million ZMW

Particulars	30-Sep-24	30-Sep-23
Property and equipment	3,203	2,883
Intangible assets	604	766
Other Non-current assets	859	830
Total Non-current assets	4,666	4,479
Current assets	1,091	1024
Total Assets	5,757	5,503
Funded by		
Share capital	1	1
Share premium	25	25
Retained earnings	422	405
Total Equity	448	431
Non-Current Liabilities	1,318	2,107
Current liabilities	3,991	2,965
Total Equity and Liabilities	5,757	5,503

Issued in Lusaka, Zambia on 2 December 2024

STATEMENT OF CASH-FLOW (UNAUDITED)

For the period ended 30th September 2024 Amount in Million ZMW

Particulars	30-Sep-24	30-Sep-23
Net cash generated from operation	1,785	2,049
Net cash Utilised in investing activities	(799)	(1,066)
Net cash Utilised in financing activities	(1,414)	(877)
Net (decrease)/Increase in cash and cash equivalents	(428)	106
Effects of currency translation on cash and cash equivalents	95	(65)
Cash and cash equivalents at start of year	(799)	(648)
Cash and cash equivalents at end of the period	(1,132)	(607)

STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the period ended 30th September 2024 Amount in Million ZMW

Particulars	30-Sep-24	30-Sep-23
Equity at the Beginning of the period	440	673
Dividend Declared	(791)	(1049)
Total Comprehensive Income	799	807
Equity at the end of the period	448	431

About Airtel Africa plc:

Airtel Africa plc is a leading global telecommunications company with operations in 14 countries across Africa. The company offers mobile voice & data services, fixed line, high speed broadband, turnkey telecom solutions for enterprises and national & international long distance services to carriers. Airtel Africa plc had 156.6 million customers across its operations at the end of September 2024 with growth of 6.1% YoY.

About Airtel Networks Zambia:

Airtel Networks Zambia plc is part of Airtel Africa plc and is the largest mobile phone operator in Zambia, by revenue, with a customer base of more than 10.81million as at 30th September 2024. Since commencing operations in December 1998, Airtel Networks Zambia Plc has extended its network across the country and now provides coverage in all the districts of Zambia. Airtel Networks Zambia plc offers a full range of voice services, international roaming, prepaid and postpaid subscriptions, and mobile and fixed internet to individual, corporate and SME customers.

Lusaka Securities Exchange Sponsoring Broker



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Stockbrokers Zambia Limited (SBZ) is a member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia.

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