

SENS ANNOUNCEMENT

(the "Announcement")

ISSUER



ZAFFICO PLC

Incorporated in the Republic of Zambia

Company Registration Number: 119820011972

SHARE CODE: ZFCO

ISIN: ZM0000000524

BROKER



Pangaea Securities Limited

(a member of the Lusaka Securities Exchange)

Regulated and Licensed by the Securities and Exchange Commission Zambia

Telephone Number: +260 211 220707 | Website: www.pangaea.co.zm

AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- ZAFFICO PLC.

DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUE DATE: 21 January 2025



ZAMBIA FORESTRY AND FOREST INDUSTRIES CORPORATION PLC
(Incorporated in the Republic of Zambia)
(Registration number: 119820011972)
Share code: ZFCO
ISIN: ZM0000000524
("ZAFFICO" or the "Corporation" or the "Company")

CHANGE IN DIRECTORATE

The Board is pleased to announce the appointment of Ms. Maureen Banda as a Non-Executive Director, effective 28th November 2024. Ms. Banda is a seasoned lawyer and a member of the Law Association of Zambia (LAZ) and the Chartered Institute of Arbitrators of London. She holds a Bachelor of Laws (LLB) from the University of Zambia and a Master of Laws in Corporate & Securities Law from the University of London. She is currently pursuing a Doctor of Philosophy (PhD) in Mediation and Conflict Resolution at Euclid University.

Ms. Banda has over 18 years of experience in corporate, commercial, competition, and consumer protection law. She served as Director of Legal and Corporate Affairs at the Competition and Consumer Protection Commission (CCPC) from 2013 to 2024. She also previously served as Legal and Compliance Manager at the Citizens Economic Empowerment Commission (CEEC).

Ms. Banda is a member of the Technical Committee on Competition Policy of the African Continental Free Trade Area (AfCFTA). She is also a member of the Industrial Participation and Protection Agreements (IPPA) Committee under the Ministry of Commerce, Trade & Industry.

The Board is confident that, with her vast experience, Ms. Banda will make valuable contributions to the Corporation's success.

By Order of the Board

Mulawo Mwaba

Board Secretary



Pangaea Securities Limited
(Member of the Lusaka Securities Exchange)
(Regulated by the Securities and Exchange Commission)

Tel: +260 (211) 220 707 or 238 709 / 16 Fax +260 (211) 220 925
Pangaea Office Park, 1st Floor, Great East Road, P.O. Box 30163, Lusaka, Zambia

First Issued: 21 January 2025