

**SENS ANNOUNCEMENT**  
(the “Notice” or “Announcement”)

**ISSUER**



**BRITISH AMERICAN TOBACCO (ZAMBIA) PLC**  
[Incorporated in the Republic of Zambia]

Company registration number: 119630002333  
Share Code: BATZ  
ISIN: ZM0000000029  
Authorised by: Chewe Hamabuyu – Acting Company Secretary

**SPONSOR**



**Stockbrokers Zambia Limited**

[Founder Member of the Lusaka Securities Exchange]

[Regulated and licensed by the Securities and Exchange Commission of Zambia]

Contact Number: +260-211-232456  
Website: [www.sbz.com.zm](http://www.sbz.com.zm)

**APPROVAL**

The captioned Notice or Announcement has been approved by:

- i. The Lusaka Securities Exchange
- ii. The Securities and Exchange Commission
- iii. British American Tobacco Zambia Plc

**RISK WARNING**

The Notice or Announcement contained herein contains information that may be of a price-sensitive nature. Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

**ISSUED: 10 March 2025**



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## NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN that the 63<sup>rd</sup> Annual General Meeting of the Shareholders of British American Tobacco Zambia Plc (“the Company”), will be held at Radisson Blu Hotel, Lusaka and virtually, on Monday 31 March 2025 starting at 11:00am for the purpose of transacting the following business:**

### **1. Minutes of the previous meeting**

To confirm the minutes of the 62<sup>nd</sup> AGM held on Tuesday 30 April 2024.

### **2. Financial Statements and Reports**

To receive, consider and if approved, adopt the Company's audited Financial Statements for the year ended 31 December 2024, together with the reports of the Directors and Auditors thereon.

### **3. Dividend**

To confirm the interim dividend of ZMW0.12 per ordinary share paid in October 2024 and to approve a final dividend of ZMW0.60 per ordinary share for the year ended 31 December 2024 (amounting to a total of ZMW127,474,000) to be paid to shareholders.

### **4. Directorate**

- 4.1.** To approve the upward adjustment of fees for Independent Non-Executive Directors to be effected 1 April 2025 at a rate of 6.25% for the Board Chair and 10.25% for Independent Non-Executive Directors.
- 4.2.** To ratify the appointment of Directors in place of those that have resigned in accordance with the provisions of Section 85 (1) of the

Companies Act No.10 of 2017. The profiles of the Directors to be ratified are included in the 2024 Annual Report on page 38.

## 5. Auditors

To appoint Messrs KPMG Zambia as External Auditor of the Company for the year ending 31 December 2025 and to authorise the Directors to determine their remuneration.

## 6. Any other business

To transact any other business for which due notice has been given.

A shareholder is entitled to appoint any person (whether a member of the Company or not) to attend and/or speak and vote in his or her stead.

Proxy forms must be lodged at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

Formalised notices of the Annual General Meeting will be sent to all shareholders in compliance with Rule 14 of the Securities (Registration of Securities) Rule, 1993.

Shareholders intending to attend virtually may access the platform from the link below:

<https://eagm.creg.co.zw/eagm/login.aspx>

By order of the Board

**Chewe Hamabuyu**  
**Acting Company Secretary**

Issued in Lusaka, Zambia on 10 March 2025

| Lusaka Securities Exchange Sponsoring Broker  |  |
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|  | <p>T   +260-211-232456</p> <p>E   <a href="mailto:advisory@sbz.com.zm">advisory@sbz.com.zm</a></p> <p>W   <a href="http://www.sbz.com.zm">www.sbz.com.zm</a></p> <p>Stockbrokers Zambia Limited (SBZ) is a founder member of the Lusaka Securities Exchange and is regulated by the Securities and Exchange Commission of Zambia</p> |

First Issued on 10 March 2025