

SENS ANNOUNCEMENT

(the "Announcement")

ISSUER



Zambia Bata Shoe Company PLC.

Incorporated in the Republic of

Zambia Company registration

number 2557 Share Code: BATA

ISIN:ZM0000000102

BROKER



Pangaea Securities Limited

[a member of the Lusaka Securities Exchange]

Regulated and Licensed by the Securities and Exchange Commission

Zambia Telephone Number: +260 211 220707 |

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AUTHORISATION

Approval for this Announcement has been granted by:

- The Lusaka Securities Exchange
- The Securities and Exchange Commission Zambia
- Zambia Bata Shoe Company PLC.

DISCLAIMER AND RISK WARNING

The announcement contained herein contains information that may be of a price sensitive nature.

Investors are advised to seek the advice of their investment advisor, stockbroker, or any professional duly licensed by the Securities and Exchange Commission of Zambia to provide securities advice.

ISSUED ON: January 31, 2025



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[Incorporated in the Republic of Zambia]
Company registration number 2557
Share Code: BATA
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CHANGES TO THE BOARD

In compliance with Section 3.59 of the Lusaka Securities Exchange Listing Rules (“LuSE Rules”), Zambia Bata Shoe Company PLC wishes to inform its shareholders that Mr. Faisal Sabzwari has resigned as Board Chairperson of the Zambia Bata Shoe Company PLC Board with effect from November 2024.

The Zambia Bata Shoe Company PLC Board of Directors thanks Mr. Faisal Sabzwari for his contribution to the Company and wishes him well in his future endeavors.

Mr. Wilson Chola who serves the Board as an Independent Non-Executive Director following his appointment in the year 2017 and is the current Chairman of the Company’s Audit Committee will serve as an interim Board Chairperson. Previously, he helmed the role of Director – Risk Management Head for Africa at Citibank’s Africa regional office in Johannesburg. He brings over 30 years of experience across Africa at Citibank, and in the last 5 years Mr. Chola served as the Board Chairman of Citibank Zambia Limited. Mr. Chola also serves as the Managing Director of Lusaka-based Mwilanga Investment & Financial Services Limited.

The Board is confident that Mr. Chola will diligently discharge his duties as interim Board Chair.

The Board would also like to announce the appointment of Mr. Michael Wyatt as a Non-Executive Director effective November 2024. Mr. Wyatt leverages nearly two decades of Executive Management experience focusing on Retail, Distribution, Key Accounts, e-Commerce, Brands, Marketing, Design, Manufacturing, and Sourcing. As a global corporate leader, he currently serves as Regional President for Bata Africa and Middle East, and Bata Industrials (Global). He has served in various strategic leadership capacities within the Bata Group including Managing Director and Country Manager for Australia, New Zealand, Czech Republic, Slovakia and most recently South Africa. He currently serves as Board Member for Bata Operations including Australia, New Zealand, Czech Republic, Slovakia, Kenya and Netherlands.

The Board is confident that Mr. Wyatt will diligently discharge his duties as Non-Executive Director.

By order of the Board.
Amicus Corporate
Services Limited
Company Secretary
Lusaka, Zambia

Lusaka, Zambia – 31 January 2025



Sponsoring Broker

Pangaea Securities Limited

(Member of the Lusaka Securities Exchange)

(Regulated by the Securities and Exchange Commission)

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