



4 MAR, 2025
MONTHLY PRESS RELEASE

For the month of February, the market recorded a turnover of K115 million from 2,856 trades and 28 million shares. Compared to the previous month, this was a decline in turnover of 45%. However, the total volumes recorded in the month of February increased by over 300% while the total number of trades increased marginally by 3%. In the month, we saw British American Tobacco Zambia (BATZ), Copperbelt Energy Corporation Zambia (CECZ) and REIZ Real Estate Investment Trust (REIZ) accounting for a significant portion of turnover for the month with BATZ generating turnover of K32 million, CECZ generating turnover of K25 million and REIZ generating about K29 million (US \$1 million) accounting for over 76% of turnover among them.

During the month of February, we saw increased local investor activities accounting for over 80% of the market turnover. In the month, local institutional investors accounted for 59% of the turnover and 24% were local retail participants. As in the previous months we continue to see increased individual local participants driving equity transactions. On the other hand, total foreign institutional investors accounted for 17% of the turnover.

Mobile Application Activities: Transactions executed on the App recorded a 10% gain on the buy side from 828,000 to 904,000 for February. This represents 1% of the total turnover for the month compared to 0.4% in January. On the sell side, the App trades recorded a substantial increase from 98,000 in January to 289,000 in February, bringing the total value traded on the App to K1.1 million.

All Share Index:

The Lusaka Securities Exchange All Share Index closed the month at 15,416.04 points, recording a marginal gain of 0.4%

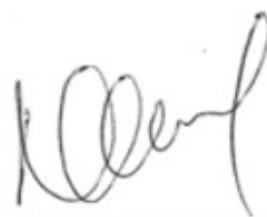
but still down on a year-to-date basis by 0.2%. Airtel (ATEL) led the gainers with a 15% price increase, while Zambia Sugar (ZSUG) recorded a modest gain of 1%. On the decliners, Standard Chartered (SCBL) declined by 10%, and Zambeef (ZMBF) fell by 3%. On the quoted tier, Copperbelt Energy Corporation Africa (CCAF) registered a 6% decline.

Secondary Bond Trades

On the secondary bond market there were 148 trades with a face value of K2.0 billion generating a turnover of K1.9 billion. This marks a 44% increase in turnover from the previous month and a 48% increase in face value.

Market Outlook

We remain optimistic about the market outlook for the year. As indicated in the previous month communication, we expect the month of March to be quite busy as most of the listed companies will host investors to their Annual General Meetings (AGMs) for the year ended 2024. Investors are advised to consult their brokers for any information required.



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